



KEY INTEREST RATES

Overnight Lending, RP	5.63%
Overnight Borrowing, RRP	3.50%
91 Day T Bill Rates	1.16%
Interbank Call Loan Rate	2.25%

GLOBAL WATCHLIST



Consumer Spending Shift

While Russia remains a question mark for investors, CNBC's MorCNBC's Courtney Reagan looks at how much consumer buying has changed over the years. Consumers have grown incredibly frugal and smarter in spending.

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MACROECONOMIC SNAPSHOT

BSP tells banks to remain cautious

The Bangko Sentral ng Pilipinas has advised market players to remain cautious despite the country's sound economic fundamentals, marked by sustained strong growth and healthy external position.

"Clearly, the Philippines is in a good spot, and the prospects are bright. Our sound fundamental story is intact. This should not, however, lull us to complacency," central bank Governor Amando M. Tetangco Jr. said in a recent speech.

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Gov't entices shippers to Batangas port

Malacañang has approved financial incentives to lure shippers to the underutilized Batangas Port in a bid to decongest Manila's seaports, which serve as the primary gateway to the capital district and nearby areas.

The Philippine Ports Authority said in a statement over the weekend that the Office of The President approved a reduction in port charges and other vessel-handling fees at the Batangas Port.

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FINANCIAL TRENDS

PSE eyes 10% hike in profit

The Philippine Stock Exchange is on track to see P200-billion worth of capital-raising activities at its bourse this year, nearly replicating record feats in the last two years.

The PSE is also in line with its goal to grow net profit by at least 10 percent this year, bourse president Hans Sicat said in a briefing Friday night. In the first semester, the PSE expanded its net income by 34 percent year-on-year to P570.26 million as listing-related income more than doubled.

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INDUSTRY BUZZ

Toyota bullish on locally assembled vehicles

Toyota Motor Philippines Corp. (TMP) said sales of its locally made vehicles have been revving up amid a continued expansion of its middle class market.

Ty family-led GT Capital Holdings Inc., which has a 51-percent stake in TMP, meanwhile, sees the automotive firm contributing a bigger chunk of the conglomerate's profit in the near-term, even as manufacturing expansion plans remain in the back burner due to the delays in the government's release of the automotive roadmap.

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Smartphone camera makers see next opportunity in cars

South Korean smartphone camera makers are tapping the surging yet more technologically demanding market for vehicle cameras to dull the impact of slowing growth in global handset sales.

High-end cars can carry as many as eight cameras to visually aid parking or trigger emergency brakes. That number could reach 12 when cameras replace side-view mirrors, according to Mcnex Co., a phone camera supplier of Samsung Electronics Co. and Korea's biggest car camera maker.



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